

Press release

Ayvens and BYD sign Memorandum of Understanding to support the energy transition in Europe

Paris and Shenzhen, 2 July 2024

Ayvens, a leading global sustainable mobility player, has signed a Memorandum of Understanding (MoU) with BYD, a world leading manufacturer of new energy vehicles (NEV), to maximize and enhance a business relationship to support the distribution of electric passenger cars and light commercial vehicles for corporate and retail customers in Europe.

The MoU was signed by Mr. Tim Albertsen, Group CEO of Ayvens, and Ms. Stella Li, Executive Vice President of BYD, during a ceremony at BYD's global headquarters in Shenzhen, China, in the presence of Mr. Wang Chuanfu, Chairman and President of BYD Company and other representatives from both companies.



BYD and Ayvens sign a global Memorandum of Understanding

(Left: Tim Albertsen, Group CEO of Ayvens; Right: Stella Li, Executive Vice President of BYD)

"Innovation and collaboration are key drivers in progressing the global transition to new energy vehicles. Our cooperation with Ayvens reflects our mutual vision to accelerate the development of NEV markets in Europe. Together we offer diverse, accessible and appealing products with pioneering innovation to incentivise the advancement of eco-friendly lease fleets. Globally, BYD innovation in sustainable technology

is inspiring the future of mobility and delivering exceptional EV experiences, while fulfilling goals to help reduce carbon emissions,” comments Wang Chuanfu, Chairman and President of BYD Company.

“With BYD, we share a common commitment to promoting environmentally friendly transportation for a more sustainable world. BYD is clearly at the forefront in new energy vehicle development, and we are pleased to be joining forces with them to expand the availability of electric vehicles in Europe, as well as working together to further innovate around electric vehicles and battery technology,” comments Tim Albertsen, Group CEO of Ayvens.

Through this agreement, Ayvens’ international and local corporate clients in Europe will benefit from tailored electric vehicle fleet solutions, from advisory services and operational leases to end-to-end charging services, for BYD’s full range of electric vehicles.

White labelled full-service leasing services will also be provided by Ayvens to SME and private individuals through BYD’s dealer network. Operational leasing services are initially available in France, the Netherlands, Belgium and Luxembourg and further expansion is envisaged in additional European markets. Ayvens and BYD will actively explore more opportunities within retail, further developing white label operational lease cooperations, to nurture the transition to electric mobility within Europe.

The MoU will also allow the two companies to enhance collaboration through training programs and knowledge-sharing initiatives to foster a culture of continuous improvement and innovation around new energy vehicles and battery technology.

As the world's leading manufacturer of new energy vehicles, BYD is at the forefront of innovation in sustainable technology on a global scale. With more than 29 years of expertise, BYD has established itself as an industry leader in electronics, automobile, new energy, and rail transit. BYD’s zero-emission solutions have allowed it to become a key player in the EV transition through the cutting-edge Blade Battery and Super DM Technology. Notably, BYD has already launched seven new models (BYD TANG, BYD HAN, BYD ATTO 3, BYD DOLPHIN, BYD SEAL, BYD SEAL U and BYD SEAL U DM-i) across the C to E segment, including hatchbacks, sedans and SUVs, catering for the varied requirements of European customers. To date, BYD has cumulatively sold more than 7.6 million new energy vehicles.



BYD & Ayvens MoU Signing Ceremony Group Photo

About Ayvens

Ayvens is a leading global sustainable mobility player committed to making life flow better. We've been improving mobility for decades, providing full-service leasing, flexible subscription services, fleet management and multi-mobility solutions to large international corporates, SMEs, professionals and private individuals. With more than 14,500 employees across 42 countries, 3.4 million vehicles and the world's largest multi-brand EV fleet, we are in a unique position to lead the way to net zero and spearhead the digital transformation of the mobility sector. The company is listed on Compartment A of Euronext Paris (ISIN: FR0013258662; Ticker: AYV). Societe Generale Group is Ayvens majority shareholder.

Find out more at [ayvens.com](https://www.ayvens.com).

About BYD

BYD is a multinational high-tech company devoted to leveraging technological innovations for a better life. Founded in 1995 as a rechargeable battery maker, BYD now boasts a diverse business scope covering automobiles, rail transit, new energy, and electronics, with over 30 industrial parks in China, the United States, Canada, Japan, Brazil, Hungary, and India. From energy generation and storage to its applications, BYD is dedicated to providing zero-emission energy solutions that reduce global reliance on fossil fuels. Its new energy vehicle footprint now covers 6 continents, over 70 countries and regions, and more than 400 cities. Listed in both Hong Kong and Shenzhen Stock Exchanges, the company is known to be a Fortune Global 500 enterprise that furnishes innovations in pursuit of a greener world.

About BYD Europe

BYD Europe is headquartered in the Netherlands and is the first overseas branch of BYD Group, with a commitment to deliver safe and efficient sustainable solutions in new energy vehicles through world-leading technological innovations.

For more information, please visit www.byd.com

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