

Financial Reporting Manager

Location: Leopardstown, Dublin 18

Job Purpose

The Financial Reporting Manager will be responsible for the management of all aspects of the technical accounting of Ayvens Insurance, the regulatory reporting of Ayvens Insurance and key projects. This role will work closely with the Management Reporting Manager and both roles will report to the Head of Finance Operations, who will provide overarching management, guidance and oversight to the function.

Reporting line

This role will report to the Head of Finance Operations for Ayvens Insurance.

Board and Executive Committee Membership

None

Central Bank Controlled Functions Applicable to this Role

CF-11 Dealing in or with property on behalf of the regulated financial service provider

Central Bank of Ireland Pre-Approval Control Function Requirements

At all such times as, the Company is regulated by the Central Bank, this role is subject to the Central Bank of Ireland (CBI) Individual Accountability Framework (IAF), as well as Fitness and Probity Standards (**Standards**). The Standards provide that persons who are subject to the Standards must be competent and capable, act honestly, ethically and with integrity, and be financially sound.

As Controlled function role holder, it is a condition to comply with all relevant regulatory requirements, including any rules or requirements imposed by the Central Bank in relation to the conduct of persons in certain positions in regulated firms (**Conduct Rules**). The Conduct Rules include, without limitation, the following introduced under the Central Bank Reform Act 2010 (2010 Act):

- the Fitness and Probity Standards 2014 issued by the Central Bank under section 50 of the 2010 Act (**F&P Standards**);
- the Common Conduct Standards, under Section 53E of the 2010 Act (**Common Conduct Standards**); and
- the Additional Conduct Standards, under Section 53F of the 2010 Act (applicable to individuals performing a PCF, or CF1 role as designated by the Central Bank Reform Act 2010 (Section 20 and 22) Regulations 2011 as amended) (**Additional Conduct Standards**).

The Company is required, under Section 21 of the 2010 Act, to undertake an assessment of fitness and probity for the role under the F&P Standards at the time of hiring and at least annually thereafter, or in any other situations where the Company reasonably believes it necessary to do so.

Responsibilities will include but are not limited to:

- Management of the technical accounting process of Ayvens Insurance including setting up KPI's
- Management of the regulatory reporting activities and on ongoing adherence to existing solvency and other financial regulatory requirements for Irish Regulated entities.
- Responsible for the management of the technical planning activities of Ayvens Insurance which includes budgeting, re-forecasting and any other financial projections (Insurance Comparable, cashflows, etc..) and management of the results with the Ayvens Entities. Full responsibility for providing input numbers and working closely with Management Reporting Manager to complete Group Reporting Packages
- Work closely with the Head of Finance Operations for the preparation and presentation of all relevant financial information for the Board of Directors
- Full responsibility for external audit by appointed auditor and working with the Management Reporting Manager on the preparation for internal and other regulatory audits
- Relationship management for all relevant service providers including internal, group or external providers e.g. Auditors, Outsourced Service Providers, etc.
- Management and development of a team of finance professionals (experienced & trainees)
- Review and assessment of all financial processes and systems and management of any change implementation or improvement measures as necessary.
- Participation, acting as financial lead, in all new business or other company projects, as may be relevant and required.
- Planning, oversight and management of any specific finance department projects or initiatives.

Character Profile

Knowledge

- Qualified accountant with at least 5 years relevant experience, preferably gained from the financial services environment
- Strong understanding of regulatory obligations of insurance and reinsurance companies operating on a freedom of services basis throughout Europe
- Experience in reporting IFRS 17 and dealing with IFRS 17 software
- Knowledge of Solvency II reporting requirements
- Previous experience of managing and developing a team
- Proven track record in system (including GL and reporting systems) and process review, assessment and improvement implementation

Skills

- Strong decision making, management and team leading skills
- Strong interpersonal and communication skills with an ability to work across departmental and organisational lines
- Ability to handle and gain insights from large volumes of data
- Ability to lead and influence own team and colleagues within the wider company and group
- Ability to operate within strict reporting deadlines

- Strong time management and organisational skills and ability to prioritise and multitask several initiatives at the same time
- Clear vision with respect to an appropriate financial control environment and ability to plan and implement the necessary action to achieve this